**MEFA R09 December 2011**

**SET -1**

1. Explain the procedure of balancing ledger accounts
2. Write short note on
	1. Time series
	2. Regression
	3. Accountability
	4. Test Marketing
3. How macroeconomics is useful to managerial economics? Discuss.
4. From the following information calculate following ratios
	1. Gross Profit Ratio
	2. Current Ratio
	3. Stock turnover Ratio

|  |  |
| --- | --- |
| Sales | 2520000 |
| Cost of sales | 1920000 |
| Net Profit | 360000 |
| Opening stock | 300000 |
| Closing stock | 500000 |
| Other current assets | 760000 |
| Fixed assets | 1440000 |
| Net Worth | 1500000 |
| Debts (long term) | 900000 |
| Current liabilities | 600000 |

1. Working capital is the nerve centre of business. Explain.
2. Define public enterprises. Explain the recent achievements of public enterprises.
3. Explain why a firm cannot have Iso quants intersecting each other. How a return to scale is captured in an Iso quant map?
4. In real life neither perfect competition nor monopoly situation are found. Discuss.

**SET 2**

1. What is business? Explain its characteristics.
2. What is NPV? Discuss steps involved in computation of NPV.
3. Estimate the sales for the year 2004-2005

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| 1998 | 1999 | 2000 | 2001 | 2002 | 2003 |
| 50 | 60 | 65 | 72 | 79 | 75 |

1. What is production function? What is its role in the analysis of firm’s production activities?
2. Explain basic problems of economy.
3. What is monopolistic competition? Explain its important features?
4. Classify the ratios and explain uses of each group.
5. Explain the objectives of accounting and its role in business. Also explain the uses of accounting.

**SET 3**

1. What do you mean by discounting of cash flows?
2. Define breakeven point. Explain the rationale behind the decision.
3. Write short note on:
	1. Substitutes
	2. Complementary goods
	3. Giffen goods.
4. What is registration? Advantages & effects of non – registration.
5. What is the impact of substitutes and complements on demand of a product?
6. Explain briefly accounting concepts and conventions.
7. Explain the meaning of term analysis of financial statement. Who are interested in this analysis?
8. Discuss the situation under which economic efficiency demands that the market structure be a monopoly.